

## Consolidated quarterly balance sheets

1 [Consolidated quarterly financial statement]

( 1 ) [Consolidated quarterly balance sheets]

[Unit] : thousand yen

	Q2 / F.Y.2009 (2008.09.30)	F.Y.2008 (2008.3.31)
Consolidated quarterly balance sheets		
Assets		
Current assets		
Cash and deposits	2,826,079	3,340,680
Notes and accounts receivable-trade	8,897,355	8,175,701
Short-term investment securities		
Merchandise		
Finished goods	2,738,191	2,731,439
Semi-finished goods		
Raw materials	2,125,071	2,068,032
Work in process	402,070	348,833
Other	1,168,361	1,100,364
Allowance for doubtful accounts	-92,776	-94,663
Total current assets	18,064,352	17,670,388
Noncurrent assets		
Property, plant and equipment		
Buildings and structures, net	5,315,453	5,261,587
Machinery, equipment and vehicles, net	1,589,432	1,717,413
Land	6,684,133	6,720,193
Lease assets, net		
Construction in progress		
Other, net	975,862	839,756
Total property, plant and equipment	14,564,883	14,538,950
	1	1
Intangible assets	327,033	346,849
Other		
Investments and other assets	2,278,733	2,343,658
	2	2
Deferred tax assets		
Total noncurrent assets	17,170,649	17,229,459
Deferred assets		
Deferred organization expenses		
Business commencement expenses		
Stock issuance cost		
Bond issuance cost		
Development expenses		
Total deferred assets		
Total assets	35,235,002	34,899,848
Liabilities		
Current liabilities		
Notes and accounts payable-trade	4,571,584	4,009,001
Short-term loans payable	8,418,810	7,369,588
Income taxes payable	192,441	225,082
Provision for bonuses	354,000	373,640
Provision		
Other	1,688,377	1,627,152

Total current liabilities	15,225,213	13,604,465
Noncurrent liabilities		
Bonds payable		
Long-term loans payable	3,655,974	4,839,475
Provision for retirement benefits	2,260,803	2,278,236
Provision for directors' retirement benefits	202,890	195,270
Provision		
Negative goodwill	32,022	37,070
Other	585,673	578,815
Total noncurrent liabilities	6,737,363	7,928,867
Reserves under the special laws		
Total reserves under the special laws		
Reserves under the special laws		
Total reserves under the special laws		
Total liabilities	21,962,577	21,533,332
Net assets		
Shareholders' equity		
Capital stock	2,898,545	2,898,545
Deposit for subscriptions to shares		
Capital surplus	3,040,167	3,040,023
Retained earnings	6,213,315	5,949,107
Treasury stock	-42,056	-41,838
Deposit for subscriptions to treasury stock		
Total shareholders' equity	12,109,971	11,845,836
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	55,187	87,829
Deferred gains or losses on hedges		
Revaluation reserve for land		
Foreign currency translation adjustment	-953,543	-528,284
Total valuation and translation adjustments	-898,356	-440,455
Subscription rights to shares		
Treasury subscription rights to shares		
Minority interests	2,060,810	1,961,133
Total net assets	13,272,424	13,366,515
Total liabilities and net assets	35,235,002	34,899,848

## Consolidated quarterly statements of income

( 2 ) [Consolidated quarterly statements of income]

[ Consolidated quarterly statements of income]

[Unit] : thousand yen

**Q2 / F.Y.2009**  
**(2008.04.01 ~ 2008.09.30)**

### Consolidated quarterly statements of income

Net sales	16,677,908
Cost of sales	11,587,526
Gross profit	5,090,381

Selling, general and administrative expenses	4,357,364
Operating income	733,017
Non-operating income	
Interest income	17,413
Dividends income	15,265
Gain on sales of securities	
Amortization of negative goodwill	4,586
Equity in earnings of affiliates	34,111
Other	74,711
Total non-operating income	146,087
Non-operating expenses	
Interest expenses	122,077
Loss on sales of securities	
Equity in losses of affiliates	
Other	90,374
Total non-operating expenses	212,452
Ordinary income	666,652
Extraordinary income	
Gain on prior period adjustment	
Gain on sales of noncurrent assets	3,382
Gain on change in equity	587
Other	
Total extraordinary income	3,970
Extraordinary loss	
Loss on prior period adjustment	
Loss on retirement of noncurrent assets	1,374
Loss on sales of noncurrent assets	78
Loss on valuation of investment securities	449
Loss on valuation of investments in capital	11,190
Loss on sales of stocks of subsidiaries and affiliates	6,701
Impairment loss	
Loss on disaster	
Other	
Total extraordinary losses	19,794
Income before income taxes and minority interests	650,829
Income taxes	164,849
Income taxes-current	
Income taxes-deferred	
Minority interests in income	133,728
Net income	352,251

## Consolidated quarterly statements of income

( 3 ) [Consolidated quarterly statements of income]  
[Q2 / Consolidated quarterly statements of income]

[Unit] : thousand yen

**Q2 / F.Y.2009**  
**(2008.07.01 ~ 2008.09.30)**

Consolidated quarterly statements of income

Net sales	8,675,255
Cost of sales	5,994,751
Gross profit	2,680,503
Selling, general and administrative expenses	2,220,925
Operating income	459,577
Non-operating income	
Interest income	8,401
Dividends income	5,730
Gain on sales of securities	
Amortization of negative goodwill	2,293
Equity in earnings of affiliates	14,381
Other	39,559
Total non-operating income	70,366
Non-operating expenses	
Interest expenses	59,997
Loss on sales of securities	
Equity in losses of affiliates	
Other	66,944
Total non-operating expenses	126,941
Ordinary income	403,002
Extraordinary income	
Gain on prior period adjustment	
Gain on sales of noncurrent assets	623
Gain on change in equity	587
Total extraordinary income	1,211
Extraordinary loss	
Loss on prior period adjustment	
Loss on retirement of noncurrent assets	304
Loss on sales of noncurrent assets	
Loss on valuation of investment securities	449
Loss on valuation of investments in capital	11,190
Loss on sales of stocks of subsidiaries and affiliates	6,701
Impairment loss	
Loss on disaster	
Total extraordinary losses	18,645
Income before income taxes and minority interests	385,567
Income taxes	87,588
Income taxes-current	
Income taxes-deferred	
Minority interests in income	79,648
Net income	218,330

Consolidated quarterly statements of cash flows

( 4 ) [Consolidated quarterly statements of cash flows]

[Unit] : thousand yen

Q2 / F.Y.2009

(2008.04.01 ~ 2008.9.30)

Consolidated quarterly statements of cash flows

Net cash provided by (used in) operating activities

Income before income taxes and minority interests	650,829
Depreciation and amortization	513,229
Impairment loss	
Amortization of goodwill	
Amortization of negative goodwill	-4,586
Loss (gain) on valuation of investment securities	449
Loss on valuation of investments in capital	11,190
Increase (decrease) in provision for retirement benefits	-8,280
Increase (decrease) in provision for directors' retirement benefits	7,620
Increase (decrease) in provision for bonuses	-19,640
Increase (decrease) in allowance for doubtful accounts	6,589
Interest and dividends income	-32,678
Interest expenses	122,077
Foreign exchange losses (gains)	9,019
Loss (gain) on change in equity	-587
Equity in (earnings) losses of affiliates	-34,111
Loss (gain) on disposal of noncurrent assets	-1,929

Loss (gain) on sales of noncurrent assets	
Loss (gain) on sales of short-term and long term investment securities	
Loss (gain) on sales of stocks of subsidiaries and affiliates	6,701
Loss (gain) on sales of property, plant and equipment	
Loss on compensation for damage	
Decrease (increase) in notes and accounts receivable-trade	-954,324
Decrease (increase) in inventories	-277,530
Increase (decrease) in notes and accounts payable-trade	443,650
Increase (decrease) in accrued consumption taxes	4,920
Decrease (increase) in consumption taxes refund receivable	
Other, net	-109,988
Subtotal	332,619
Interest and dividends income received	80,242
Interest expenses paid	-120,937
Compensation for damage paid	
Income taxes paid	-214,235
Net cash provided by (used in) operating activities	77,689

Net cash provided by (used in) investment activities

Payments into time deposits	-142,541
Proceeds from withdrawal of time deposits	113,465
Purchase of short-term investment securities	
Proceeds from sales of short-term investment securities	
Purchase of property, plant and equipment	-290,254

Proceeds from sales of property, plant and equipment	3,529
Purchase of investment securities	-7,036
Proceeds from sales of investment securities	
Proceeds from sales of stocks of subsidiaries and affiliates	51,226
Purchase of investments in subsidiaries resulting in change in scope of consolidation	
Proceeds from sales of investments in subsidiaries resulting in change in scope of consolidation	
Payments of loans receivable	
Collection of loans receivable	
Other, net	-13,234
Net cash provided by (used in) investment activities	-284,844
Net cash provided by (used in) financing activities	
Increase in short-term loans payable	27,661,176
Decrease in short-term loans payable	-27,238,400
Proceeds from long-term loans payable	50,850
Repayment of long-term loans payable	-477,692
Proceeds from stock issuance to minority shareholders	24,614
Proceeds from issuance of bonds	
Redemption of bonds	
Proceeds from issuance of common stock	
Cash dividends paid	-88,151
Cash dividends paid to minority shareholders	-134,980
Proceeds from disposal of treasury stock	
Proceeds from sales of treasury stock	23,259
Purchase of treasury stock	-1,038
Other, net	
Net cash provided by (used in) financing activities	-180,363
Effect of exchange rate change on cash and cash equivalents	-157,493
Net increase (decrease) in cash and cash equivalents	-545,011
Cash and cash equivalents at beginning of period	3,132,137
Cash and cash equivalents at end of period	2,587,125

Consolidated quarterly balance sheets

---

(1) [Consolidated quarterly balance sheets]

---

[Q2 Consolidated quarterly balance sheets] F.Y.2009.09.30

1 Accumulated depreciation is 18,466,280 thousand yen.

2 Provision for doubtful accounts(5,254 thousand yen) have direct credit.

---

(2) [Consolidated quarterly statements of income] 2008.04.01 ~ 2008.09.30

---

Major items and amount of consolidated selling and general administrative expenses.

[Unit] : thousand yen

board member's compensation	1,107,909
transfer to provision for bonuses	164,321
transfer to provision for retirement benefit	65,653
transfer to provision for director's retirement benefit	7,620
transfer to provision for doubtful accounts	6,589

---

(3) [Q2 / Consolidated quarterly statements of income] 2008.07.01 ~ 2008.09.30

---

Major items and amount of consolidated selling and general administrative expenses.

[Unit] : thousand yen

board member's compensation	570,934
transfer to provision for bonuses	78,946
transfer to provision for retirement benefit	30,786
transfer to provision for director's retirement benefit	3,810
transfer to provision for doubtful accounts	5,771

---

(4) [Consolidated quarterly statements of cash flows] 2008.04.01 ~ 2008.09.30

---

Relation between the balance of cash and equipments at quarter-end and items and amount in consolidated quarterly balance sheets.  
(2008.09.30)

[Unit] : thousand yen

cash and deposits	2,826,079
time deposits available over 3 months	238,953
cash and equipments	2,587,125